

## Message Text

CONFIDENTIAL

PAGE 01 TOKYO 06513 250757 Z

43

ACTION EB-04

INFO OCT-01 SS-04 NSC-04 NSCE-00 TRSE-00 FRB-03 INR-01

CIEP-01 ADP-00 RSR-01 RSC-01 /020 W

----- 033963

R 250730 Z MAY 73

FM AMEMBASSY TOKYO

TO SECSTATE WASHDC 4121

C O N F I D E N T I A L TOKYO 6513

LIMDIS GREENBACK

TREASURY AND FEDERAL RESERVE

E. O. 11652: GDS

TAGS: EFIN, JA

SUBJECT: OFFICIAL INTERVENTION IN FOREX MARKET

REF: TOKYO 6197

1. BOJ DOLLAR SALES MAY 1-25 APPROXIMATELY \$700 MILLION AND ADDITIONAL \$100 MILLION SALES PROJECTED BEFORE MONTH END. SALES FOR CURRENT WEEK LIKELY TO BE \$60-70 MILLION. HEAVIEST INTERVENTION UNDERTAKEN ON MAY 1, 7, 8 AND 24. INTERVENTION HAS BEEN CONFINED SOLELY FOR SALES OF DOLLARS. CONTINUED QTE DOLLAR SHORTAGE UNQTE BEING PROJECTED BY BOJ FOR JUNE BUT NOT AS SEVERE AS IN MAY. FINATT BELIEVES THIS INCLUDES INTERVENTION FOR BOJ IMPORT USANCE FINANCING ( REPORTED TOKYO 3233 MARCH 29, 1972) WHICH INVOLVES SWAPS WITH MOF FOREX SPECIAL ACCOUNT. IN PAST THESE SWAPS HAVE REQUIRED QTE INTERVENTION UNQTE. INGERSOLL

CONFIDENTIAL

NMAFVVZCZ

\*\*\* Current Handling Restrictions \*\*\* LIMDIS

\*\*\* Current Classification \*\*\* CONFIDENTIAL

## Message Attributes

**Automatic DecapTIONing:** Z  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 25 MAY 1973  
**DecapTION Date:** 28 MAY 2004  
**DecapTION Note:** 25 YEAR REVIEW  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** elyme  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1973TOKYO06513  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** RR  
**Errors:** n/a  
**Film Number:** n/a  
**From:** TOKYO  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1973/newtext/t19730557/aaaakays.tel  
**Line Count:** 50  
**Locator:** TEXT ON-LINE  
**Office:** ACTION EB  
**Original Classification:** CONFIDENTIAL  
**Original Handling Restrictions:** LIMDIS  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 1  
**Previous Channel Indicators:**  
**Previous Classification:** CONFIDENTIAL  
**Previous Handling Restrictions:** LIMDIS  
**Reference:** 73 TOKYO 6197  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** elyme  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 13 NOV 2001  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <13-Nov-2001 by smithrj>; APPROVED <28-Nov-2001 by elyme>  
**Review Markings:**

Declassified/Released  
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30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** <DBA CORRECTED> wfs 980318  
**Subject:** OFFICIAL INTERVENTION IN FOREX MARKET  
**TAGS:** EFIN, JA  
**To:** EB  
**SECSTATE WASHDC**  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005